

FLORIDA ENGINEERING  
*Foundation*  
Committed to engineering education.

**BOARD OF TRUSTEES**

**THURSDAY, AUGUST 1, 2013**

**MEETING MINUTES**

The August 1, 2013 Board of Trustees meeting was called to order by Chair Jim Horton, PE at 4:07 PM.

Participating were:

Jim Horton, PE	John Hall, PE
Andy Cummings, PE	Glenn Forrest, PE
Ed Davis, PE	Angelina Fairchild, PE
Steven Goldstein, PE	Don Goddeau, PE
Terry Hoover, PE	Tony Melton, PE
Fermin Diaz, PE	Tery Glunt, PE
Terry Hull, PE	Steven Bassett, PE
JW Hunter, PE	Shawn Stewart, CPA, CAE
Terry Hull, PE	

Missing were:

John Atz, PE	Kim DeBosier, PE
Alex Perez, PE	Mark Mechling, PE
Donna Friis, PE	John Davis, PE
Scott Johnson, PE	Bob Higgins, PE
Judy Hayden, PE	Scott Johnson, PE
Kelcia Mazana	Don Ditzenberger, PE
Jeff Arey, PE	Mark Mechling, PE
David Metzker, PE	Dana Ingram Gillette, PE
John Hadjiligiou, PE	Jennifer Porter, PE
Satya Lory, PE	David Schmidt, PE

**Quorum** – A quorum of 16 trustees were in attendance for this meeting.

**Agenda** – There were no additions to the agenda.

**Minutes** – The minutes from Board of Trustees meeting held June 19, 2013 were reviewed. MOTION was made to approve the minutes. The Minutes were approved without dissent.

**Chairman's Report** – Jim Horton opened the discussion about the upcoming Fundraising study being undertaken by FES/FICE.

**Annual Report of the Chairman** – was given by Jim Horton. (see attached)

**Meeting Schedule** - FY 2013/2104 conference calls will continue Wednesday afternoons.

**Budgeting** - Jim Horton stated it may be time to rebalance our investment portfolio. Jim noted our investments have exceeded \$800K for the first time in our history.

**Annual Meeting Events**

1. Dinner – Angelina did a great job.
2. Golf Tournament – 32 golfers will be playing at 1PM.
3. Silent Auction & Raffle – will occur
4. Poker Tournament – Ed Davis led a successful tournament.

**Web Site** – Jim Horton gave kudos to Don Goddeau for the revised web site.

**Branding** – No report.

**Planning Retreat** – It was decided a Planning Retreat should occur in FY 2013/2014. It should be done in conjunction with the FES/FICE study.

The meeting was adjourned at 4:40 p.m. The next Board of Trustees meeting is scheduled for Wednesday October 16, 2013 at 3:30PM.

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**ANNUAL REPORT FROM THE CHAIRMAN  
TO  
THE BOARD OF TRUSTEES AND FOUNDATION MEMBERS  
AUGUST 1, 2013**

The Foundation year 2012 -2013 continued to see progress. The year began by welcoming new Trustees, Judy Hayden and Bob Higgins. In addition, Kelcia Mazana began her term as the Trustee Designated by SWE.

In the budgeting process, the Trustees continued to promote growth. When compared to the previous year, Revenue was budgeted approximately \$14,000 higher at \$79,000 and Expenses were budgeted approximately \$13,000 higher, at \$78,500. The result of this created a positive net for operations of approximately \$500, but with a goal of growing the Foundation Funds by \$25,000 when the impact of the Foundation investments is considered. Through 10 months of the fiscal year, revenues are lagging behind the budget while expenses are projected to be less than the budgeted amount. However, due to the performance of the investment market, I am hopeful that the net contributions to the Fund will exceed the budget. A key component of the budgeting process was the expansion of the Scholarship Program to include two funded scholarships for FELI at \$4,000 each. In addition, during the year, the Board approved a sponsorship of the Astronaut Challenge.

Efforts continued to make the Foundaton more visible. An ad hoc group meet regularly by phone to provide focus on the website. In May, the decision was made to change the web template order to make our website more flexible.

The Nominating Committee recommended that the Board of Trustees consider several considerations relative to the Officer positions. A task force is being convined to consider these recommendations. In additon, FES and FICE has invited FEF to be part of a fund raising initiative with an outside consultant. A task force is also being formed in for this consideration.

In summary, I believe the Foundation has met our core goals for the year:

- The funding of scholarships - \$38,000 total this year
- Supporting MATHCOUNTS by providing funds and handling the pass through donations

- Continuing our partnerships with ASCE, FEEC and Water for People
- Supporting student chapter activities at eight universities.
- Increasing the total Foundation funds year over year

I thank the Trustees for their tireless effort on behalf of the Foundation. Thanks also to Angelina Fairchild and John Atz and Kimley-Horn for arranging and underwriting the cost of the Board telephone meetings. Thank you to the FES/FICE Boards, whose staff provides support to the Foundation without remuneration. Thank you to our members whose memberships allow us to fund scholarships and support engineering programs. Please continue your membership and consider increasing your pledge.

I look forward to the challenge of the coming year. We can continue to build on the foundation laid during the past year. A warm welcome to our new Trustee, Terry Hoover.

James A. Horton  
Chairman, FEF Board of Trustees