

FLORIDA ENGINEERING
Foundation
Committed to engineering education.

**FEF ANNUAL MEMBERSHIP MEETING
The Breakers, Palm Beach, Florida**

THURSDAY, August 1, 2013

MEETING MINUTES

The August 1, 2013 annual membership meeting was called to order by Chair Jim Horton, P.E. at 3:37 PM.

Attendees were:

Jim Horton, PE	John Hall, PE
Andy Cummings, PE	Leslie Turner, PE
Terry Hoover, PE	Fermin Diaz, PE
Glenn Forest, PE	JW Hunter, PE
Don Goddeau, PE	Stephen Goldstein, PE
Ed Davis, PE	Tony Melton, PE
Steve Bassett, PE	Angelina Fairchild, PE
Terry Hull, PE	Shawn Stewart
Chip Hoover, PE	

After reading the names of the nominees for the Board of Trustee for FY 2013/14, Jim Horton installed the Board of Trustees.

The Nominating committee will reconvene to nominate one additional Trustee for FY 2013/2014.

Jim Horton gave an oral summary of the Financial Report prepared by John Davis. (email attached)

Jim Horton stated the goals of FEF were met in the FY 2012/2013. Jim stated the web site has been upgraded, scholarships were distributed, partnerships with several engineering societies enhanced. The total investment dollars exceeded \$800k in 2013.

Next Annual meeting is scheduled for August 7, 2014 at the Marriott Hotel, Marco Island, Florida.

The meeting was adjourned at 4:06 PM.

Horton, Jim A

From: John [jtdavispe@comcast.net]
Sent: Thursday, August 01, 2013 2:38 PM
To: Horton, Jim A
Cc: Shawn@fleng.org
Subject: FEF Treasurer's Report

Jim,

My apologies! Should have advised you earlier; lost track of time. I am not be able to attend the Annual Meeting this year. Hopefully, Shawn will be able to address the treasurer's report.

As can be seen from the great report you prepare, at the end of July 2013, FEF is solvent (When considering "gains from investments," revenues exceed expenses by \$27,961) due to the great job our Investment Cmte. is doing and the good market we have been experiencing (investment revenue is \$44,215 vs. 2013 budget of \$25,000). Our "Donated Revenue" continues to lag behind our "2013 Budget" amount (\$43,490 vs. \$62,000 budget), but that has improved significantly over the last month with a number of contributions being received in the last month (membership/donations have more than doubled (almost \$23,000) in July) and in the last few weeks. A big "Thank You" to John Hall with his reminder notes and to others who have worked on this matter! Revenues received from the annual Meeting activities and recent membership/donations will also improve the financial picture for this year ending Sept. 30, 2013.

I am also in favor of FEF participating in the cost of the study we spoke about on our last teleconference.

Sorry for the short report and late notice.

Thanks!
John