

FLORIDA ENGINEERING

Foundation

Committed to engineering education.

BOARD OF TRUSTEES CONFERENCE CALL

WEDNESDAY, APRIL 24, 2013

MEETING MINUTES

The April 24, 2013 Board of Trustees conference call was called to order by Chair Jim Horton, PE at 3:35 PM.

Participating were:

Jim Horton, PE
Andy Cummings, PE
Ed Davis, PE
Angelina Fairchild, PE
Steven Goldstein, PE
Bob Higgins, PE
John Davis, PE
Terry Hull, PE
Shawn Stewart, CPA, CAE

John Hall, PE
Alex Perez, PE
Fermin Diaz, PE
Glenn Forrest, PE
Don Goddeau, PE
Kelcia Mazana, PE
Judy Hayden, PE
Scott Johnson, PE

Missing were:

John Atz, PE
George Knecht, PE
Steven Bassett, PE
Tery Glunt, PE
John Hadjilogiou, PE
Jeff Arey, PE
Jennifer Porter, PE
Dana Ingram Gillette, PE
Don Ditzenberger, PE

Kim DeBosier, PE
JW Hunter, PE
Leslie Turner, PE
David Metzker, PE
Mark Mechling, PE
Satya Lory, PE
David Schmidt, PE
Donna Friis, PE

Quorum – A quorum of 17 trustees were in attendance for this meeting.

Agenda – There were no additions to the agenda.

Minutes – The minutes from Board of Trustees meeting held January 16, 2013 were reviewed. Corrected the spelling of “dissent”. **MOTION was made by John Davis and seconded by Steve Goldstein** to approve the minutes as amended. The Minutes were approved without dissent.

Chairman's Report

- Jim Horton gave a report on the Astronaut Challenge in Tallahassee that was supported by the Foundation.
- Jim Horton stated he had the chance to make a presentation to the FELI Class in Jacksonville
- PAYPAL proposal – there was a discussion about opening a PAYPAL account for the Foundation to facilitate receiving donations from Central Florida. A MOTION was made by John Davis and seconded by Scott Johnson to open a PAYPAL account. The Motion was approved without dissent.

Budget Report – was given by John Davis. He went over the attached budget. He stated our member donations are 36% of budget and corporate donations are 0% of budget as of April 17, 2013.

Alex Perez gave an update on the investment strategy. Investment income is up \$18K over the budget. Scott Johnson asked what triggers reallocation of assets. Alex said if either category gets more than 5% beyond the recommended balance then reallocation of assets occur.

Annual Meeting Events

1. Dinner – Angelina Fairchild recommended the Palm Beach Shores Community Center for the dinner. The Board felt this was a good location. Angelina said a contract would be signed the 1st week of May. She recommended Park Avenue barbeque. The group agreed. She said John Atz will be sponsoring a band for the event.
2. Golf Tournament – Don Goddeau said the event will occur at Fair Lakes CC in West Palm Beach. The cost of the event will be \$70 including food. The Foundation will charge \$125 per player.
3. Silent Auction & Raffle – JW Hunter in concert with the FELI Alumni group will lead these events.
4. Poker Tournament – Ed Davis will lead this function at the Annual Meeting and has been scheduled between 3-6PM before the Wednesday night dinner.
5. Sponsorship – Don Goddeau challenged each Trustee to find one sponsor for the Foundation functions (Poker/Golf/Dinner/Auction/Raffle) at the Annual Meeting.

Web Site –

1. Don Goddeau stated the latest revision to the Web site should go live by June 30. Champions will be responsible for updating content.
2. Jim Horton said the Ad-hoc committee feels the current web master may not be as active as they had hoped for. The web master has provided a \$600 proposal dated April 4, 2013 to provide additional services. MOTION to move \$425 from Miscellaneous to pay for the budget shortfall was made by John davis and 2nd by Scott Johnson. The MOTION passed with no opposition.

Branding – This item was tabled.

Fundraising –

1. Jim Horton asked each Trustee to focus on both member giving and corporate giving to meet our revenue budgets.
2. Don Goddeau stated that Chairman's Circle donations are behind. John Hall stated they usually come in once a reminder is sent prior to the Annual meeting.

NEW BUSINESS –

1. Scholarship committee – Steve Goldstein informed the Trustees that the Scholarship committee will be meeting in Orlando to select recipients.
2. Nominating Committee – John Hall will lead the Nominating committee all they will convene in late June.
3. Donna Friis stated IEEE may be looking to partner with the Foundation.
4. Don Goddeau let the Trustees know Debbie Hall will be including articles in the FES Journal letting readers know how the Foundation funds are being used at Florida's universities.

The meeting was adjourned at 4:41 p.m. The next Board of Trustees conference call is scheduled for Wednesday June 19, 2013.
